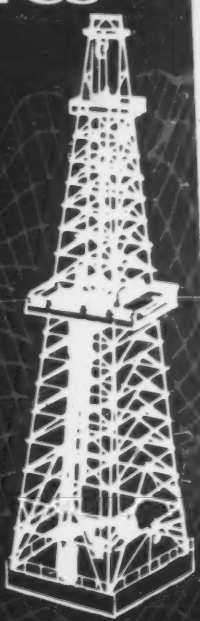
UNITED STATES PETROLEUM STATISTICS

1986

Final



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Independent Petroleum Association of America
1101-16th Street, N.W., Washington, D.C. 20036

1. EXPLORATION ACTIVITY

Year	Seismic Crew Count	Acreage Under Lease (Mill.)	Wildcat Wells Drilled				New-Field Wildcat Wells
			Total	Dry	Oil or Gas	% Dry	
1966	3,672	335.8	10,313	8,705	1,608	84.4	6,158
1967	3,337	327.9	8,878	7,360	1,518	82.9	5,260
1968	3,268	333.7	8,879	7,439	1,440	83.8	5,205
1969	3,156	345.9	9,701	8,001	1,700	82.5	5,956
1970	2,340	343.3	7,436	6,195	1,241	83.3	4,829
1971	2,655	363.6	7,131	5,995	1,136	84.1	4,636
1972	3,016	371.6	7,551	6,202	1,349	82.1	5,011
1973	2,999	385.0	7,771	6,038	1,733	77.7	5,096
1974	3,662	404.9	8,969	6,894	2,075	76.9	5,946
1975	3,416	396.8	9,459	7,207	2,252	76.2	6,238
1976	3,140	400.6	9,317	6,856	2,461	73.6	5,856
1977	3,063	416.5	10,140	7,402	2,738	73.0	6,162
1978	4,229	431.2	11,030	8,055	2,975	73.0	6,731
1979	4,443	448.9	10,735	7,479	3,256	69.7	6,423
1980	5,915	472.7	12,870	9,008	3,862	70.0	7,332
1981	8,172	513.4	17,430	12,247	5,183	70.3	9,151
1982	7,060	539.4	15,683	11,101	4,582	70.8	7,339
1983	5,681	586.2	13,598	9,879	3,719	72.6	6,036
1984	5,931	587.6	14,790	10,927	3,863	73.9	6,432
1985	4,539	566.9	11,700	8,784	2,916	75.1	5,428

2. DRILLING

Year	Rotary Rigs Active	Total Well Completions				Total Footage Drilled (Mill. Ft.)
		Oil	Gas	Dry	Total Excl. Service	
1966	1,272	16,447	4,167	15,770	36,384	162.4
1967	1,135	15,329	3,659	13,246	32,234	141.4
1968	1,169	14,331	3,456	12,812	30,599	145.0
1969	1,194	14,368	4,083	13,736	32,187	157.1
1970	1,028	13,043	4,031	11,099	28,173	138.6
1971	976	11,903	3,983	10,382	26,268	127.3
1972	1,107	11,437	5,484	11,013	27,934	138.8
1973	1,194	10,251	6,975	10,466	27,692	139.4
1974	1,472	13,644	7,168	12,205	33,037	153.8
1975	1,660	16,979	8,169	13,736	38,884	181.0
1976	1,658	17,697	9,438	13,805	40,940	187.3
1977	2,001	18,700	12,119	15,036	45,855	215.7
1978	2,259	19,065	14,405	16,591	50,061	238.4
1979	2,177	20,689	15,166	16,035	51,890	243.7
1980	2,909	32,120	17,132	20,234	69,486	311.4
1981	3,970	42,520	19,742	26,972	89,234	406.5
1982	3,105	39,252	18,810	25,827	83,889	375.4
1983	2,232	37,396	14,505	23,837	75,738	316.7
1984	2,428	44,570	15,033	25,576	85,179	369.1
1985	1,980	37,443	13,442	21,914	72,799	320.0

3. PRODUCING WELLS

As of Dec. 31st:	Crude Oil			Natural Gas	Total Wells
	Stripper	Other	Total		
1966	380,549	190,381	570,930	124,092	695,022
1967	376,851	190,018	566,869	121,758	688,627
1968	367,205	181,126	548,331	123,528	671,859
1969	358,650	178,990	537,640	125,020	662,660
1970	359,130	158,047	517,177	118,864	636,041
1971	353,696	158,775	512,471	117,300	629,771
1972	359,471	144,034	503,505	119,167	622,672
1973	355,229	144,739	499,968	123,034	623,022
1974	366,095	128,257	494,352	126,997	621,349
1975	367,872	140,068	507,940	131,086	639,026
1976	365,733	137,535	503,268	137,594	640,862
1977	368,930	139,410	508,340	145,453	653,793
1978	374,635	141,603	516,238	153,655	669,893
1979	386,310	140,545	526,855	165,888	692,743
1980	395,176	148,334	543,510	175,213	718,723
1981	409,539	147,470	557,009	189,609	746,618
1982	416,493	163,649	580,142	203,663	783,805
1983	441,501	161,789	603,290	214,354	817,644
1984	452,543	167,654	620,807	226,077	846,884
1985	N/A	N/A	646,735	238,342	885,077

4. DRILLING COSTS & INDICES

Year	Drilling Costs			Cost & Price Indices (1967 = 100)			
	Total (Mill. $)	Per Well ($)	Per Ft. ($)	Oil Machinery	Oil Well Casing	Oil Field Wages	Crude Price
1966	2,361	68,386	14.95	96.5	96.2	96.3	98.9
1967	2,299	72,902	15.97	100.0	100.0	100.0	100.0
1968	2,409	81,463	16.83	106.4	101.5	104.3	100.8
1969	2,611	88,554	17.56	112.7	104.5	110.8	105.2
1970	2,579	94,885	18.84	118.7	109.1	117.9	106.1
1971	2,372	94,703	19.03	122.6	120.7	127.7	114.6
1972	2,814	106,424	20.76	127.3	128.4	139.1	113.8
1973	3,075	117,152	22.50	133.2	133.2	147.4	126.0
1974	4,367	138,718	28.93	157.8	170.7	163.1	211.8
1975	6,571	177,793	36.99	196.3	211.5	184.9	245.7
1976	7,462	191,615	40.46	217.7	223.1	203.4	253.6
1977	9,957	229,181	46.82	236.6	244.3	220.3	274.2
1978	13,061	279,950	56.64	261.6	271.6	247.7	300.1
1979	16,079	331,367	67.71	289.7	285.2	270.2	374.5
1980	22,800	367,682	77.03	335.7	326.9	298.5	556.4
1981	36,666	453,691	94.30	401.0	407.6	331.7	803.5
1982	39,428	514,378	108.73	434.5	451.9	363.4	733.4
1983	25,105	371,721	83.34	428.4	406.1	380.9	681.4
1984	25,206	326,463	71.90	424.9	386.0	392.9	669.8
1985	N/A	N/A	N/A	426.3	381.4	409.5	619.4

5. NEW RESERVES ADDED

Year	Liquid Hydrocarbons (Mill. Bbls.)			Natural Gas (Tcf)	Crude Oil Reserves Per New Oil Well (Bbls.)	Nat. Gas Reserves Per New Gas Well (MMcf)
	Crude Oil	NGL	Total			
1966	2,964	894	3,858	20.4	180,215	4,896
1967	2,962	930	3,892	22.0	193,229	6,013
1968	2,455	686	3,141	13.8	171,307	3,993
1969	2,120	281	2,401	8.5	147,550	2,082
1970	12,689	308	12,997	37.6	972,859	9,328
1971	2,318	347	2,665	10.1	194,741	2,536
1972	1,558	238	1,796	9.8	136,224	1,787
1973	2,146	409	2,555	6.5	209,345	932
1974	1,994	620	2,614	8.5	146,145	1,186
1975	1,318	619	1,937	10.8	77,625	1,322
1976	1,085	834	1,919	7.4	61,310	784
1977	1,140	291	1,431	12.3	60,963	1,015
1978	2,583	596	3,179	10.7	135,484	743
1979	1,410	570	1,980	14.5	68,152	956
1980	2,970	844	3,814	16.7	92,466	975
1981	2,570	1,081	3,651	21.5	60,442	1,089
1982	1,382	874	2,256	17.3	35,208	920
1983	2,897	1,405	4,302	14.5	77,468	1,000
1984	3,748	518	4,266	14.4	84,092	958
1985	3,022	1,054	4,076	11.9	80,709	885

6. PROVED RESERVES

As of Dec. 31st:	Liquid Hydrocarbons (Mill. Bbls.)			Natural Gas (Tcf)	Reserve/Production Ratio		
	Crude Oil	NGL	Total		Crude Oil	Total Liquid	Natural Gas
1966	31,452	8,329	39,781	289.3	11.0	11.5	16.5
1967	31,377	8,614	39,991	292.9	10.3	10.9	15.9
1968	30,707	8,598	39,305	287.4	9.8	10.3	14.8
1969	29,632	8,143	37,775	275.1	9.3	9.6	13.3
1970	39,001	7,703	46,704	290.8	11.8	11.5	13.3
1971	38,063	7,304	45,367	278.8	11.7	11.3	12.6
1972	36,339	6,787	43,126	266.1	11.1	10.7	11.8
1973	35,300	6,455	41,755	250.0	11.1	10.6	11.1
1974	34,250	6,350	40,600	237.1	11.3	10.8	11.1
1975	32,682	6,268	38,950	228.2	11.3	10.9	11.6
1976	33,502	6,402	39,904	216.0	11.0	11.3	11.1
1977	31,780	5,994	37,774	208.9	11.1	10.6	10.7
1978	31,335	6,772	38,107	200.3	10.4	10.4	10.4
1979	29,810	6,615	36,425	194.9	10.1	9.9	9.8
1980	29,805	6,728	36,533	199.0	10.0	9.9	10.6
1981	29,426	7,068	36,494	201.7	10.0	9.9	10.8
1982	27,858	7,221	35,079	201.5	9.4	9.6	11.5
1983	27,735	7,901	35,636	200.3	9.2	9.5	12.7
1984	28,446	7,643	36,089	197.5	9.4	9.5	11.5
1985	28,416	7,944	36,360	193.4	9.3	9.6	12.1

7. PETROLEUM PRODUCTION

Year	Crude Oil			NGL	Total Production	Average Crude Oil Per Well	Average Stripper Oil Per Well
	Stripper	Other	Total				
	(Thous. B/D)					(B/D)	
1966	1,329	6,966	8,295	1,284	9,579	14.5	3.5
1967	1,369	7,441	8,810	1,409	10,219	15.5	3.6
1968	1,326	7,770	9,096	1,504	10,600	16.6	3.6
1969	1,246	7,992	9,238	1,590	10,828	17.2	3.5
1970	1,209	8,428	9,637	1,660	11,297	18.6	3.4
1971	1,160	8,303	9,463	1,694	11,157	18.5	3.3
1972	1,125	8,316	9,441	1,744	11,185	18.8	3.1
1973	1,057	8,151	9,208	1,738	10,946	18.4	3.0
1974	1,129	7,645	8,774	1,688	10,462	17.7	3.1
1975	1,080	7,295	8,375	1,632	10,007	16.5	2.9
1976	1,072	7,060	8,132	1,604	9,736	16.2	2.9
1977	1,075	7,170	8,245	1,618	9,863	16.2	2.9
1978	1,073	7,634	8,707	1,567	10,274	16.9	2.9
1979	1,081	7,471	8,552	1,583	10,135	16.2	2.8
1980	1,096	7,501	8,597	1,573	10,170	15.8	2.8
1981	1,168	7,404	8,572	1,609	10,181	14.9	2.9
1982	1,211	7,438	8,649	1,550	10,199	14.9	2.9
1983	1,266	7,422	8,688	1,559	10,247	14.4	2.9
1984	1,266	7,613	8,879	1,630	10,509	14.3	2.8
1985	N/A	N/A	8,971	1,609	10,580	13.9	N/A

8. PETROLEUM CONSUMPTION

Year	Petroleum Demand (Thous. B/D)			% of U.S. Energy Consumption		
	Domestic	Export	Total	Petroleum	Natural Gas	Total
1966	12,085	198	12,283	43.9	30.6	74.5
1967	12,560	307	12,867	44.0	31.2	75.2
1968	13,393	231	13,624	44.3	31.5	75.8
1969	14,137	233	14,370	44.2	32.3	76.5
1970	14,697	259	14,956	44.5	32.8	77.3
1971	15,213	224	15,437	45.1	33.1	78.2
1972	16,367	222	16,589	46.3	31.9	78.2
1973	17,308	231	17,539	46.9	30.3	77.2
1974	16,652	221	16,873	46.1	30.0	76.1
1975	16,322	209	16,531	46.4	28.3	74.7
1976	17,461	223	17,684	47.3	27.4	74.7
1977	18,431	243	18,674	48.7	26.1	74.8
1978	18,847	362	19,209	48.6	25.6	74.2
1979	18,516	471	18,987	47.1	26.2	73.3
1980	17,056	544	17,600	45.0	26.8	71.8
1981	16,058	595	16,653	43.2	26.9	70.1
1982	15,296	815	16,111	42.7	26.1	68.8
1983	15,231	739	15,970	42.6	24.6	67.2
1984	15,726	722	16,448	41.9	25.0	66.9
1985	15,726	781	16,507	41.8	24.2	66.0

9. PETROLEUM SUPPLY

Year	Imports			Other Supply	Total Supply	Imports as % of Supply
	Crude Oil	Refined Products	Total Imports			
	(Thous. B/D)					
1966	1,225	1,348	2,573	246	12,398	20.8
1967	1,128	1,409	2,537	293	13,049	19.4
1968	1,291	1,549	2,840	347	13,787	20.6
1969	1,409	1,757	3,166	339	14,333	22.1
1970	1,324	2,095	3,419	355	15,071	22.7
1971	1,680	2,245	3,925	438	15,520	25.3
1972	2,216	2,525	4,741	444	16,370	29.0
1973	3,244	3,012	6,256	485	17,687	35.4
1974	3,477	2,635	6,112	491	17,065	35.8
1975	4,105	1,951	6,056	514	16,577	36.5
1976	5,287	2,026	7,313	591	17,640	41.5
1977	6,594	2,193	8,787	568	19,218	45.7
1978	6,194	2,008	8,202	493	18,969	43.2
1979	6,452	1,937	8,389	560	19,084	44.0
1980	5,219	1,646	6,865	674	17,709	38.8
1981	4,141	1,599	5,740	619	16,540	34.7
1982	3,323	1,625	4,948	529	15,676	31.6
1983	3,096	1,721	4,817	737	15,801	30.5
1984	3,229	2,011	5,240	1,071	16,820	31.2
1985	3,083	1,866	4,949	758	16,287	30.4

10. IMPORTS BY ORIGIN

Year	OPEC Sources		Arab OPEC		Hemispheres	
	Thous. B/D	% Total Imports	Thous. B/D	% Total Imports	Western	Eastern
					(Thous. B/D)	
1966	1,471	57.2	300	11.7	2,066	507
1967	1,259	49.6	177	7.0	2,145	392
1968	1,302	45.9	272	9.6	2,264	576
1969	1,336	42.2	276	8.7	2,481	685
1970	1,343	39.3	196	5.7	2,856	563
1971	1,673	42.6	327	8.3	3,077	848
1972	2,063	43.5	530	11.2	3,395	1,346
1973	2,993	47.8	915	14.6	4,003	2,253
1974	3,280	53.7	752	12.3	3,532	2,580
1975	3,601	59.5	1,383	22.8	2,951	3,105
1976	5,066	69.3	2,424	33.2	2,675	4,620
1977	6,193	70.3	3,185	36.2	2,771	6,036
1978	5,751	68.8	2,963	35.4	2,701	5,662
1979	5,637	66.7	3,056	36.1	2,868	5,588
1980	4,300	62.2	2,551	36.9	2,512	4,397
1981	3,323	55.4	1,848	30.8	2,216	3,780
1982	2,146	42.0	854	16.7	2,423	2,690
1983	1,832	36.3	625	12.4	2,702	2,349
1984	2,049	37.7	819	15.1	2,703	2,734
1985	1,830	36.1	472	9.3	2,869	2,198

11. NATURAL GAS

Year	Marketed Production	Imports	Exports	Domestic Supply	End-Use Prices		
					Residential	Industrial	All Uses
	(Bcf)				($/Mcf)		
1966	17,207	480	15	17,672	N/A	N/A	N/A
1967	18,171	564	82	18,653	1.04	.34	.57
1968	19,322	652	94	19,880	1.04	.34	.55
1969	20,698	727	52	21,373	1.05	.35	.57
1970	21,921	821	70	22,672	1.09	.37	.59
1971	22,493	935	80	23,348	1.15	.41	.63
1972	22,532	1,019	78	23,473	1.21	.45	.68
1973	22,648	1,033	77	23,604	1.29	.50	.73
1974	21,601	959	77	22,483	1.43	.67	.89
1975	20,109	953	73	20,989	1.71	.96	1.19
1976	19,952	964	65	20,851	1.98	1.24	1.47
1977	20,025	1,011	56	20,980	2.35	1.50	1.78
1978	19,974	966	53	20,887	2.56	1.70	1.98
1979	20,473	1,253	56	21,670	2.98	1.99	2.34
1980	19,889	985	49	20,825	3.68	2.56	2.91
1981	19,965	904	59	20,810	4.29	3.14	3.51
1982	18,523	933	52	19,404	5.17	3.87	4.32
1983	16,825	920	55	17,690	6.06	4.18	4.82
1984	18,230	843	55	19,018	6.12	4.22	4.85
1985	17,218	950	55	18,113	6.13	3.99	4.81

12. WELLHEAD PRICES

Year	Crude Oil		Natural Gas		Gas Price Equivalent	Composite price	
	Current $	Constant 1985 $	Current $	Constant 1985 $		Current $	Constant 1985 $
	($/Bbl.)		($/Mcf)		($/Bbl.)		
1966	2.88	9.17	.16	.51	.86	1.85	5.89
1967	2.92	9.07	.16	.50	.86	1.87	5.81
1968	2.94	8.70	.16	.47	.86	1.87	5.53
1969	3.09	8.66	.17	.48	.92	1.94	5.43
1970	3.18	8.44	.17	.45	.92	1.97	5.23
1971	3.39	8.51	.18	.45	.97	2.07	5.20
1972	3.39	8.13	.19	.46	1.03	2.10	5.04
1973	3.89	8.76	.22	.50	1.19	2.40	5.41
1974	6.87	14.19	.30	.62	1.62	3.95	8.16
1975	7.67	14.42	.45	.85	2.43	4.79	9.01
1976	8.19	14.47	.58	1.02	3.13	5.39	9.52
1977	8.57	14.20	.79	1.31	4.27	6.19	10.26
1978	9.00	13.90	.91	1.41	4.91	6.80	10.50
1979	12.64	17.93	1.18	1.67	6.37	9.21	13.07
1980	21.59	28.09	1.59	2.07	8.59	14.53	18.90
1981	31.77	37.69	1.98	2.35	10.69	20.36	24.15
1982	28.52	31.80	2.46	2.74	13.28	20.59	22.96
1983	26.19	28.11	2.59	2.78	13.99	20.14	21.61
1984	25.88	26.74	2.66	2.75	14.36	20.01	20.68
1985	24.08	24.08	2.48	2.48	13.39	18.81	18.81

13. PETROLEUM PRODUCT PRICES

Year	Wholesale Prices						Retail Gasoline	
	Gasoline	Kerosene	Distillate	Residual	Average 4 Products		Excl. Taxes	Incl. Taxes
	($/Gal.)					($/Bbl.)	($/Gal.)	
1966	.12	.11	.09	.05	.09	3.84	.21	.32
1967	.12	.12	.10	.04	.09	3.92	.22	.33
1968	.12	.12	.10	04	.09	3.84	.22	.33
1969	.12	.12	.10	.04	.09	3.89	.24	.33
1970	.12	.12	.10	.06	.10	4.28	.23	.35
1971	.13	.13	.11	.08	.11	4.59	.24	.35
1972	.13	.13	.11	.08	.11	4.57	.24	.35
1973	.15	.14	.13	.08	.12	5.25	.27	.38
1974	.26	.24	.23	.20	.23	9.86	.40	.52
1975	.30	.27	.26	.22	.27	11.35	.46	.57
1976	.34	.32	.30	.22	.30	12.41	.47	.59
1977	.37	.36	.34	.26	.33	13.95	.51	.62
1978	.39	.37	.36	.23	.34	14.16	.53	.65
1979	.57	.57	.54	.34	.50	20.79	.73	.85
1980	.87	.80	.78	.44	.73	30.56	1.07	1.19
1981	1.02	1.01	.97	.61	.89	37.28	1.20	1.33
1982	.95	.97	.92	.58	.83	34.62	1.11	1.26
1983	.87	.85	.80	.57	.77	31.64	1.03	1.22
1984	.81	.85	.80	.59	.74	30.60	1.00	1.21
1985	.81	.82	.77	.56	.73	30.69	.94	1.16

14. WELLHEAD VALUE & TAXES

Year	Wellhead Value (Mill. $)			Severance-Production Taxes Paid (Mill. $)	Employment (Thous.)	
	Crude Oil	Natural Gas	Total		Oil/Gas Mining	Total Industry
1966	8,720	2,753	11,473	N/A	282	1,371
1967	9,390	2,907	12,297	N/A	276	1,397
1968	9,787	3,092	12,879	585	276	1,422
1969	10,419	3,519	13,938	587	280	1,443
1970	11,185	3,727	14,912	642	270	1,451
1971	11,709	4,049	15,758	689	264	1,448
1972	11,714	4,281	15,995	705	268	1,482
1973	13,074	4,982	18,056	777	274	1,486
1974	22,002	6,480	28,482	1,251	300	1,453
1975	23,445	9,049	32,494	1,602	329	1,522
1976	24,375	11,572	35,947	1,783	346	1,548
1977	25,585	15,820	41,405	1,988	381	1,588
1978	28,604	18,176	46,780	2,180	429	1,645
1979	39,453	24,156	63,609	2,515	474	1,641
1980	67,933	32,086	100,019	4,113	560	1,701
1981	99,396	39,513	138,909	6,103	692	1,867
1982	90,030	45,558	135,588	7,082	708	1,864
1983	83,048	43,569	126,617	6,834	598	1,728
1984	84,102	48,491	132,593	6,726	613	1,754
1985	78,818	42,700	121,518	6,453	585	1,777

15. FINANCIAL STATISTICS

Year	Rate of Return %		Exploration & Development Outlays (Mill. $)			Wages ($/Hour)	
	Oil & Gas	All Mfg.	Larger Firms	Inde-pendents	Total	Oil & Gas	All Mfg.
1966	12.3	13.4	2,990	1,260	4,250	3.13	2.72
1967	12.6	11.7	3,212	1,153	4,365	3.25	2.83
1968	12.2	12.1	4,087	1,303	5,390	3.39	3.01
1969	10.9	11.5	3,768	1,482	5,250	3.60	3.19
1970	9.9	9.3	3,119	1,656	4,775	3.83	3.36
1971	9.3	9.7	2,740	1,160	3,900	4.15	3.56
1972	9.6	10.6	4,225	2,255	6,480	4.52	3.82
1973	10.5	13.0	5,275	2,865	8,140	4.79	4.09
1974	14.6	14.9	8,550	3,805	12,355	5.30	4.42
1975	12.9	11.6	6,830	3,420	10,250	6.01	4.83
1976	15.2	13.9	8,646	5,864	14,510	6.61	5.22
1977	14.2	14.2	10,305	6,195	16,500	7.16	5.68
1978	13.8	15.0	11,275	8,025	19,300	8.05	6.17
1979	18.2	16.5	15,000	11,750	26,750	8.78	6.70
1980	18.1	14.1	20,553	15,647	36,200	9.70	7.27
1981	16.4	14.0	29,765	26,710	56,475	10.78	7.99
1982	12.8	9.2	30,000	25,400	55,400	11.81	8.50
1983	10.9	10.5	22,650	18,225	40,875	12.38	8.84
1984	8.7	12.5	22,050	19,400	41,450	12.77	9.18
1985	6.5	10.0	N.A	N.A	33,000	13.31	9.52

16. GENERAL ECONOMIC DATA

Year	Gross National Product			Producer Price Index	Consumer Price Index	Industrial Production Index
	Current $	Constant 1982 $	Price Deflator			
	(Bill. $)		1982 = 100	1967 = 100		1977 = 100
1966	772.0	2,208.3	35.0	99.8	97.2	72.0
1967	816.4	2,271.4	35.9	100.0	100.0	73.5
1968	892.7	2,365.6	37.7	102.5	104.2	77.6
1969	963.9	2,423.3	39.8	106.5	109.8	81.2
1970	1,015.5	2,416.2	42.0	110.4	116.3	78.5
1971	1,102.7	2,484.8	44.4	114.0	121.3	79.6
1972	1,212.8	2,608.5	46.5	119.1	125.3	87.3
1973	1,359.3	2,744.1	49.5	134.7	133.1	94.4
1974	1,472.8	2,729.3	54.0	160.1	147.7	93.0
1975	1,598.4	2,695.0	59.3	174.9	161.2	84.8
1976	1,782.8	2,826.7	63.1	183.0	170.5	92.6
1977	1,990.5	2,958.6	67.3	194.2	181.5	100.0
1978	2,249.7	3,115.2	72.2	209.3	195.4	106.5
1979	2,508.2	3,192.4	78.6	235.6	217.4	110.7
1980	2,732.0	3,187.1	85.7	268.8	246.8	108.6
1981	3,052.6	3,248.8	94.0	293.4	272.4	111.0
1982	3,166.0	3,166.0	100.0	299.3	289.1	103.1
1983	3,405.7	3,279.1	103.9	303.1	298.4	109.2
1984	3,765.0	3,489.9	107.9	310.3	311.1	121.8
1985	3,998.1	3,585.2	111.5	308.7	322.2	124.5

PEAK YEAR MILESTONES

Seismic Crew Count	1981	8,172
Acreage Under Lease	1984	588 mill. acres
Rotary Rigs Active	1981	3,970
Wildcat Wells Drilled	1981	17,430
Oil Wells Drilled	1984	44,570
Gas Wells Drilled	1981	19,742
Dry Holes Drilled	1981	26,972
Total Wells Drilled	1981	89,234
Footage Drilled	1981	407 mill. ft.
Crude Oil Production	1970	9,637 thous. b/d
Stripper Well Production	1961	1,622 thous. b/d
Petroleum Imports	1977	8,787 thous. b/d
Petroleum Demand	1978	19,209 thous. b/d
Natural Gas Production	1973	22,648 Bcf

DATA SOURCES:

1. Seismic Crews: Society of Exploration Geophysicists; Acreage: IPAA; Wells: API
2. Rotary Rigs: Hughes Tool Company; Wells and Footage: API (estimated completion basis)
3. Producing Wells: *World Oil;* Stripper Wells: National Stripper Well Association (NSWA)
4. Drilling Costs: Joint Association Survey; Oil Field Wage Index: IPAA; All Other Indices: Dept. of Commerce

5.-6. Energy Information Administration (EIA); API, American Gas Association

7.-11. Strippers: NSWA; All Other Data: EIA

12. Wellhead Prices: EIA; All Other Data: IPAA
13. Wholesale Prices: IPAA; Retail Gasoline Prices: *Oil & Gas Journal*
14. Employment: Bureau of Labor Statistics (BLS); All Other Data: IPAA
15. Rate of Return (Mfg.): Federal Trade Commission; Wages: BLS; All Other: Chase Manhattan Bank
16. Department of Commerce

NOTES:

1. All percentages, ratios and equivalent/composite prices calculated by IPAA.
2. Crude oil production and imports include lease condensate.
3. Petroleum reserves in 1970 include 9.6 bill. bbls. crude oil and 26 Tcf natural gas from the Alaska North Slope.
4. Imports for the Strategic Petroleum Reserve are included only in Table #10, "Imports by Origin".
5. Gasoline wholesale prices are for leaded fuel prior to 1982 and unleaded thereafter. Gasoline retail prices are for unleaded beginning in 1985.

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